

Thank you for your interest in the Cornerstone Fund. Please complete the entire loan application and provide all requested documentation.

The Cornerstone Fund provides low-cost financing that is designed exclusively for churches and other faith-based, missionally aligned non-profits. Founded in 1993 as a separate 501(c)3 non-profit organization, the Cornerstone Fund's mission is "to join together in faith to invest in and build community." We have now financed over 700 projects across the U.S. worth more than \$350 million, from energy improvement projects and building renovations to property purchase and site redevelopment. The Cornerstone Fund is a mission-driven organization, and with the help of its investors, able to provide competitive financing to churches, ministries, and non-profit organizations.

Important Considerations	Local Bank	Cornerstone Fund
Up to 30-year Term & Amortization	NO	YES
Five-Year Adjustable Rate	YES	YES
Limitations on Rate Changes	VARIES	YES
Pre-Payment Penalty	OFTEN	NO*
Re-Amortization at Paydown	VARIES	YES
Mission Driven and/or Faith Based	NO	YES

* Pre-payment penalty only applies if the loan is refinanced with another financial institution

Please contact a lending specialist at the Cornerstone Fund with any questions. We can be reached at **888-UCC-FUND (822-3863)** or lending@cornerstonefund.org.

SECTION 1

APPLICATION CHECKLIST PLEASE INCLUDE THESE DOCUMENTS WITH YOUR COMPLETED APPLICATION

Predevelopment Budget (Sources & Uses)
Project Proforma
2024, 2023, and 2022 Financial Statements (income and expense), audits preferred
2024, 2023, and 2022 Form 990, if applicable
List of entities involved, and their role in the project (include Sponsor, Developer, Consultants, Investors, etc.)
Organizational Chart
Borrowing Entity Formation Documents
Summary of Development Experience
All supporting project documents (contracts, plans, etc.)

SECTION 2

APPLICATION INFORMATION

Borrowing Organization (as incorporated):

Entity Type (LLC, Corp, Partnership, etc.):

Mailing Address:

City / State / ZIP:

County:

Project Address:

City / State / ZIP:

County:

Phone:

Email:

Website:

Tax ID:

Contact Name:

Title:

Contact Phone:

Email:

SECTION 3

PROJECT SUMMARY

Estimated project cost:

Requested Loan Amount:

Current Zoning:

Description of site control:

Status of environmental:

Expected start and completion date:

Committed or pending funding sources:

SECTION 4

LEGAL LIABILITIES

Does your organization have any known recent, current, or pending litigation of any kind?

Yes No

If yes, please attached supporting documentation

SECTION 5

PROJECT DESCRIPTION

Please describe your financing needs and project in detail. Please include what you think the impact of your project will be, using whatever metrics are appropriate, and any relevant documents such as a purchase agreement or construction contract.

SECTION 6

MINISTRY ENHANCEMENT

Please fully describe how this project will assist your church or organization in its mission and community impact.

Please describe your ministry's neighborhood and how your work impact your neighborhood and its residents.

The Cornerstone Fund prioritized community and social impact in lending decision. Please provide your most recent annual report or similar, that describes your work and the impact you have.

SECTION 7

SIGNATURES

I/we represent that we are a non-profit organization. Further, I/we certify that all information provided on this application is true, correct, and complete.

Name:

Title:

Signature:

Date:

Name:

Title:

Signature:

Date: