

Thank you for your interest in the Cornerstone Fund. Please complete the entire loan application and provide all requested documentation.

The United Church of Christ Cornerstone Fund provides low-cost financing that is designed exclusively for churches and other faith-based non-profits. Founded in 1993 as a separate 501(c)3 non-profit organization, the Cornerstone Fund's mission is "to join together in faith to invest in and build community." We have now financed over 700 projects across the U.S. worth more than \$350 million – from energy improvement projects and building renovations to property purchase and site redevelopment. The Cornerstone Fund is a mission-driven organization, and with the help of its investors, able to provide competitive financing to churches, ministries, and non-profit organizations.

IMPORTANT CONSIDERATIONS	Local Bank	Cornerstone Fund
Up to 30-year Term & Amortization	NO	YES
Five-Year Adjustable Rate	YES	YES
Limitations on Rate Changes	VARIABLES	YES
Pre-Payment Penalty	OFTEN	NO*
Re-Amortization at Paydown	VARIABLES	YES
Cashback Programs	NO	YES
Mission Driven and/or Faith-Based	NO	YES

*Pre-Payment penalty only applies if refinancing loan through another financial institution.

Please contact a lending specialist at the Cornerstone Fund with any questions. We can be reached at:

888-UCC-FUND (822-3863) or lending@cornerstonefund.org



LOAN APPLICATION

SECTION 1

APPLICATION CHECKLIST PLEASE INCLUDE THESE DOCUMENTS WITH YOUR COMPLETED APPLICATION.

- 2024 Budget
- Year-to-date financial statements
- Three (3) years most recent financial statements
Including income & expense and balance sheet
- Most recent two (2) months of bank statements
and the most recent investment account statement
- Current statement of any existing loan(s)
- Articles of Incorporation
- Constitution and Bylaws
- Property & liability insurance certificates
- Letter of support from Conference Minister
- All supporting project docs (contracts, etc.)
- Anonymized Pledge List from 2023

SECTION 2

APPLICANT INFORMATION

Organization Name (as incorporated): _____

Also Known As (if applicable): _____

Street Address: _____

City/State/Zip: _____ County: _____

Mailing Address: _____

City/State/Zip: _____

Phone: _____ Email: _____

Website: _____

Tax ID/EIN#: _____

Contact Name: _____ Title: _____

Contact Phone: _____ Contact Email: _____

Association: _____ Conference: _____

Senior Pastor: _____ Year Called: _____

Phone: _____ Email: _____

SECTION 3

PROJECT SUMMARY

Estimated project cost: _____

Fees paid to date, if any (e.g., architect, etc.): _____

Anticipated project start date: _____

Expected project completion date: _____

Building project cash-on-hand: _____

Total Loan amount needed: _____

Project Purpose:
(SELECT ALL THAT APPLY)

- Property Purchase
- Construction
- Renovation
- Energy Efficiency
- Accessibility Improvements
- Multi-Use Development
- Refinancing
- Other:

SECTION 4

FINANCIAL INFORMATION**How are your financials prepared?**

- Audited
 CPA Prepared/Reviewed
 QuickBooks
 PowerChurch
 Other – Please specify: _____

CURRENT LIABILITIES					
Lender	Purpose	Original Amount	Balance	Interest Rate	Monthly Payment
		\$	\$	%	\$
		\$	\$	%	\$

INCOME & EXPENSE	2021	2022	2023	2024 (YTD)
Annual Income	\$	\$	\$	\$
Annual Expenses	\$	\$	\$	\$
Surplus (Deficit)	\$	\$	\$	\$

PROPERTY INFORMATION – ATTACH APPRAISALS IF AVAILABLE
Property Owned:
Property Owned:
Property to be acquired:
Other:

CHURCH STATS	2021	2022	2023	2024 (YTD)
Membership				
Attendance (in-person)				
Attendance (online)				

COMMUNITY IMPACT	2021	2022	2023	2024 (YTD)
Program*	# of people impacted	# of people impacted	# of people impacted	# of people impacted

*EXAMPLE: Food pantry, clothing drive, after school programs, mentoring/job training, etc.

SECTION 5

FUNDRAISING PLEASE PRINT CLEARLYIs there a **capital campaign** to support this project?

PLEASE SELECT ONE

 No Yes. IF YES, PLEASE COMPLETE ALL OF SECTION 5.

Professional support (if any): _____

Launch Date		Completion Date	
Campaign Goal	\$	Total Collected To Date(\$)	\$
Total Pledged TO Date	\$	Total Donors To Date (#)	

SECTION 6

LEGAL LIABILITIES

Does your organization have any known recent, current, or pending litigation of any kind? PLEASE SELECT ONE

 No Yes. *If yes, please attach supporting documentation.*

SECTION 7

PROJECT DESCRIPTION ATTACH SEPARATE SHEET

Please describe your financing needs and project in detail. Please include what you think the impact of your project will be, using whatever metrics are appropriate.

SECTION 8

MINISTRY ENHANCEMENT ATTACH SEPARATE SHEET

1. Please fully describe how this project will assist your church or organization in its mission and community impact.
 2. Please describe your ministry's neighborhood and how your work impacts your neighborhood and its residents.
 3. How does your church measure its community impact?
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SECTION 9

CREATION CARE

The Cornerstone Fund has a special fund for energy efficiency projects. If your project includes any items in the chart below, it could be eligible for reduced rates. Please complete as appropriate.

Eligible/Proposed Improvements	Cost	Estimated Energy Savings per Year	Estimated Financial Savings per Year
1. Energy Audit			
2. Insulation			
3. LED Lighting			
4. Control Systems			
5. HVAC upgrades			
6. High-Efficiency Boilers			
7. Weather-sealing			
8. Replace windows/doors			
9. Battery Storage			
10. Energy-Star appliances			
11. EV Charging Station			
12. Solar/Renewable Energy			
13. Heat Pumps			
14. Others-Specify			

SECTION 10
SIGNATURE(S)

I/we represent that we are a church or faith-based organization. Further, I/we certify that all information provided on this application is true, correct, and complete.

 Authorized Signature

Date: _____

 Authorized Signature

Date: _____