

**Thank you for your interest in the United Church of Christ Cornerstone Fund. Please complete the entire loan application and provide all requested documentation.**

The United Church of Christ Cornerstone Fund provides low-cost financing that is designed exclusively for churches and other faith-based non-profits. Founded in 1993 as a separate 501(c)3 non-profit organization, the Cornerstone Fund's mission is "to join together in faith to invest in and build community." We have now financed over 700 projects across the U.S. worth more than \$300 million – from energy improvement projects and building renovations to property purchase and site redevelopment. The Cornerstone Fund is a mission-driven organization, and with the help of its investors, able to provide competitive financing to churches, ministries, and non-profit organizations.

<b>IMPORTANT CONSIDERATIONS</b>	<b>Local Bank</b>	<b>Cornerstone Fund</b>
Up to 30-year Term & Amortization	NO	YES
Five-Year Adjustable Rate	YES	YES
Limitations on Rate Changes	VARIABLES	YES
Pre-payment Penalty	OFTEN	NO*
Re-amortization at Paydown	VARIABLES	YES
Cashback Programs	NO	YES
Mission Driven and/or Faith-Based	NO	YES

*\*Pre-payment penalty only applies if refinancing loan through another financial institution.*

Please contact a lending specialist at the Cornerstone Fund with any questions. We can be reached at

**888-UCC-FUND (822-3863) or [info@cornerstonefund.org](mailto:info@cornerstonefund.org).**





SECTION 1

**APPLICATION CHECKLIST** PLEASE INCLUDE THESE DOCUMENTS WITH YOUR COMPLETED APPLICATION.

**2023 Budget**

Year-to-date financial statements

Three (3) years most recent financial statements, including income & expense and balance sheet

Two (2) months of bank statements and the most recent investment account statement

Current statement of any existing loan(s)

**Articles of Incorporation**

Constitution and Bylaws

Property & liability insurance certificates

Letter of support from Conference Minister

All supporting project docs (contracts, etc.)

Two Solar proposals (optional)

SECTION 2

**APPLICANT INFORMATION**

Organization Name (as incorporated): \_\_\_\_\_

Also Known As (if applicable): \_\_\_\_\_

Property Parcel Number (PPN): \_\_\_\_\_

Street Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_ County: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Website: \_\_\_\_\_

Tax ID/EIN#: \_\_\_\_\_ Date Incorporated: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Title: \_\_\_\_\_

Contact Phone: \_\_\_\_\_ Contact Email: \_\_\_\_\_

Association: \_\_\_\_\_ Conference: \_\_\_\_\_

Date Organized: \_\_\_\_\_

Senior Pastor: \_\_\_\_\_ Year Called: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

SECTION 3

**PROJECT SUMMARY**

Estimated project cost: \_\_\_\_\_

Fees paid to date, if any (e.g., architect, etc.): \_\_\_\_\_

Anticipated project start date: \_\_\_\_\_

Expected project completion date: \_\_\_\_\_

Building project cash-on-hand: \_\_\_\_\_

Total Loan amount needed: \_\_\_\_\_

Project Purpose:  
(SELECT ALL THAT APPLY)

- Property Purchase
- Construction
- Renovation
- Creation Care/Energy Improvements
- Accessibility Improvements
- Multi-Use Development
- Refinancing
- Other: \_\_\_\_\_



**SECTION 4**  
**FINANCIAL INFORMATION**

Are your financials audited, CPA prepared, CPA reviewed, QuickBooks, or other? Please specify.

CURRENT ASSETS	
Checking Account(s)	\$
Savings Account(s)	\$
Cornerstone Fund Investment(s)	\$
Investment(s)	\$
Total Endowment	\$
	\$ <small>RESTRICTED</small> \$ <small>UNRESTRICTED</small>

CURRENT LIABILITIES					
Lender	Purpose	Original Amount	Balance	Interest Rate	Monthly Payment
		\$	\$	%	\$
		\$	\$	%	\$

INCOME & EXPENSE	2020	2021	2022	2023 (YTD)
Annual Income	\$	\$	\$	\$
Annual Expenses	\$	\$	\$	\$
Surplus (Deficit)	\$	\$	\$	\$

PROPERTY INFORMATION – ATTACH APPRAISALS IF AVAILABLE
Property Owned:
Property Owned:
Property to be acquired:
Other:

CHURCH STATS	2020	2021	2022	2023 (YTD)
Membership				
Total Pledging Units				
Attendance (In-person)				
Attendance (Online)				

COMMUNITY IMPACT	2020	2021	2022	2023 (YTD)
Program*	# of People Impacted	# of People Impacted	# of People Impacted	# of People Impacted

\*Example: Food pantry, clothing drive, after school programs, mentoring/job training, etc.

SECTION 5

**FUNDRAISING** PLEASE PRINT CLEARLY.

Is there a **capital campaign** to support this project?

PLEASE SELECT ONE.

No.  Yes. IF YES, PLEASE COMPLETE ALL OF SECTION 5.

Professional support (if any): \_\_\_\_\_

Launch Date		Completion Date	
Campaign Goal	\$	Total Collected To-Date (\$)	
Total Pledged To-Date	\$	Total Donors To-Date (#)	

The United Church of Christ Cornerstone Fund, Inc. Loan Application 0320

---

SECTION 6

**LEGAL LIABILITIES**

Does your organization have any known recent, current, or pending litigation of any kind? PLEASE SELECT ONE.

No.  Yes. *If yes, please attach supporting documentation.*

---

SECTION 7

**PROJECT DESCRIPTION** ATTACH SEPARATE SHEET

Please describe your financing need and project in detail. Please include what you think the impact of your project will be, using whatever metrics are appropriate.

---

SECTION 8

**MINISTRY ENHANCEMENT** ATTACH SEPARATE SHEET

1. Please fully describe how this project will assist your church or organization in its mission and community impact.
  2. Please describe your ministry's neighborhood & how your work impacts your neighborhood and its residents.
  3. How does your church measure its community impact?
- 

SECTION 9

**CREATION CARE**

Solar:

If your church/organization has any interest in going solar, please include two solar proposals with this application (even if your main project is unrelated) and Cornerstone will show you loan options with the solar project added. There is no obligation to proceed.

The proposals may be for direct purchase, lease, or power purchase agreement (PPA), and should include:

- Performance guarantee
- 20- year warranty on panels
- Operation & Maintenance contract or plan

Other energy projects:

The Cornerstone Fund has special rates for energy efficiency projects. If your project includes any items in the chart below, it could be eligible for reduced rates. Please complete as appropriate.



# LOAN APPLICATION

Eligible/Proposed Improvements	Cost	Estimated Energy Savings per Year	Estimated Financial Savings per Year
1. Energy Audit			
2. Insulation			
3. LED Lighting			
4. Control Systems			
5. HVAC upgrades			
6. High-Efficiency Boilers			
7. Weather-sealing			
8. Replace windows/doors			
9. Battery Storage			
10. Energy-Star appliances			
11. EV Charging Station			
12. Solar/Renewable Energy			
13. Heat Pumps			
14. Other-Specify			

**SECTION 10**

**SIGNATURE(S)**

I/we represent that we are a church or faith-based organization. Further, I/we certify that that all information provided on this application is true, correct, and complete.

---

Authorized Signature

Date

---

Authorized Signature

Date